

## Explanation of variances

Name of smaller authority: **Widecombe Parish Council**

County area (local councils and): **Teignbridge, Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	10,436	11,862				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,237	6,418	181	2.90%	NO		
3 Total Other Receipts	5,290	4,736	-554	10.47%	NO		
4 Staff Costs	3,820	3,536	-284	7.43%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,281	6,731	450	7.16%	NO		
7 Balances Carried Forward	11,862	12,749				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,862	12,749				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	5,952	5,952	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable